

## 1900 Public Employees' Retirement System

### FUND CONDITION STATEMENTS

	2009-10*	2010-11*	2011-12*
<b>0615 State Peace Officer's and Firefighters' Defined Contribution Plan Fund <sup>N</sup></b>			
BEGINNING BALANCE	\$336,762	\$396,445	\$448,172
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments	38,342	30,724	24,733
299000 Employer Contributions	<u>47,909</u>	<u>51,274</u>	<u>53,784</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$86,251</u>	<u>\$81,998</u>	<u>\$78,517</u>
Total Resources	\$423,013	\$478,443	\$526,689
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
1900 Public Employees' Retirement System (Unclassified)	26,568	30,271	32,480
Retirement Allowances			
Total Expenditures and Expenditure Adjustments	<u>\$26,568</u>	<u>\$30,271</u>	<u>\$32,480</u>
FUND BALANCE	\$396,445	\$448,172	\$494,209
 <b>0822 Public Employees' Health Care Fund (PEHCF) <sup>N</sup></b>			
BEGINNING BALANCE	\$679,806	\$374,183	\$330,476
Prior year adjustments	<u>-18,850</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$660,956	\$374,183	\$330,476
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments (Interest)	47,301	44,718	44,718
221000 Contributions to Fiduciary Funds (Premiums)	<u>1,362,267</u>	<u>1,747,679</u>	<u>1,922,447</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$1,409,568</u>	<u>\$1,792,397</u>	<u>\$1,967,165</u>
Total Resources	\$2,070,524	\$2,166,580	\$2,297,641
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	12	29	18
1900 Public Employees' Retirement System			
State Operations	13,985	13,300	13,300
Administrative Cost - PERS			
Unclassified	1,682,343	1,822,775	1,951,218
Administrative Cost - Controllers	(4,883)	(5,277)	(5,435)
Administrative Cost - Carriers	(68,614)	(71,811)	(73,965)
Medical Payments	(1,108,377)	(1,229,345)	(1,339,986)
Drug Payments	(500,469)	(516,342)	(531,832)
9670 Equity Claims of California Victim Compensation and Government Claims Board and (State Operations)	1	-	-
Total Expenditures and Expenditure Adjustments	<u>\$1,696,341</u>	<u>\$1,836,104</u>	<u>\$1,964,536</u>
FUND BALANCE	\$374,183	\$330,476	\$333,105
 <b>0830 Public Employees' Retirement Fund <sup>N</sup></b>			
BEGINNING BALANCE	\$181,131,097	\$202,653,656	\$214,139,296
Prior year adjustments	<u>-3,462,655</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$177,668,442	\$202,653,656	\$214,139,296
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments	28,532,555	15,705,658	16,595,796
221000 Contributions to Fiduciary Funds	10,439,022	11,486,517	11,786,517
221000 Refunds of Contributions	-182,388	-188,224	-194,436

\* Dollars in thousands, except in Salary Range.

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	<u>2009-10*</u>	<u>2010-11*</u>	<u>2011-12*</u>
299000 Other	10,234	6,024	6,024
Total Revenues, Transfers, and Other Adjustments	<u>\$38,799,423</u>	<u>\$27,009,975</u>	<u>\$28,193,901</u>
Total Resources	\$216,467,865	\$229,663,631	\$242,333,197
<b>EXPENDITURES AND EXPENDITURE ADJUSTMENTS</b>			
Expenditures:			
0840 State Controller (State Operations)	193	467	375
1900 Public Employees' Retirement System			
State Operations	252,112	281,224	281,224
Support	(252,062)	(281,174)	(281,174)
Investment Related Bill Analysis (Government Code Section 20236)	(50)	(50)	(50)
Unclassified	13,561,904	15,242,644	16,548,361
Retirement Allowances	(12,846,336)	(14,037,191)	(15,338,439)
Death Benefits	(73,379)	(77,048)	(81,517)
External Investment Advisors	(596,797)	(1,078,605)	(1,078,605)
Other Investment-Related Expenses	<u>(45,392)</u>	<u>(49,800)</u>	<u>(49,800)</u>
Total Expenditures and Expenditure Adjustments	<u>\$13,814,209</u>	<u>\$15,524,335</u>	<u>\$16,829,960</u>
FUND BALANCE	\$202,653,656	\$214,139,296	\$225,503,237
Reserve for deficiencies	-204,555	-216,010	-227,332
Remaining assets available for future benefits	202,449,102	213,923,287	225,275,906

**0833 Annuitants' Health Care Coverage Fund <sup>N</sup>**

BEGINNING BALANCE	\$852,566	\$1,293,674	\$1,526,141
Prior year adjustments	<u>-3,670</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$848,896	\$1,293,674	\$1,526,141

**REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS**

Revenues:			
215000 Income from Investments	127,841	105,466	123,763
221000 Contributions to Fiduciary Funds	344,575	149,996	165,000
299000 Other Revenues	1,077	-	-
221000 Refunds of Contributions			
299001 State Prefunding of OPEB:	(6,430)	(3,736)	-
State BU5 Employer Contribution	3,215	2,802	-
State BU5 Member Contribution	3,215	934	-
State Income from Investments	-	-	-
Transfers and Other Adjustments:			
Operating Transfer Out	<u>-9,589</u>	<u>-</u>	<u>-</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$470,334</u>	<u>\$259,198</u>	<u>\$288,763</u>
Total Resources	\$1,319,230	\$1,552,872	\$1,814,904

**EXPENDITURES AND EXPENDITURE ADJUSTMENTS**

Expenditures:			
0840 State Controller (State Operations)	-	-	2
1900 Public Employees' Retirement System			
State Operations	788	1,731	1,731
Unclassified	24,768	25,000	27,500
8880 Financial Information System for California (State Operations)	<u>-</u>	<u>-</u>	<u>3</u>
Total Expenditures and Expenditure Adjustments	<u>\$25,556</u>	<u>\$26,731</u>	<u>\$29,236</u>
FUND BALANCE	\$1,293,674	\$1,526,141	\$1,785,668

**0950 Public Employees Contingency Reserve Fund <sup>N</sup>**

BEGINNING BALANCE	\$18,668	\$10,304	\$8,596
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	<b>2009-10*</b>	<b>2010-11*</b>	<b>2011-12*</b>
Prior year adjustments	<u>-8,697</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$9,971	\$10,304	\$8,596
<b>REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS</b>			
Revenues:			
215000 Income from Investments (Interest)	1,150	799	667
221000 Contributions to Fiduciary Funds (Administrative)	24,409	23,448	24,384
299400 Federal Governmental receipts for State Account for State Government Medicare Drug Subsidies	36,563	35,831	38,370
Total Revenues, Transfers, and Other Adjustments	<u>\$62,122</u>	<u>\$60,078</u>	<u>\$63,421</u>
Total Resources	\$72,093	\$70,382	\$72,017
<b>EXPENDITURES AND EXPENDITURE ADJUSTMENTS</b>			
Expenditures:			
0840 State Controller (State Operations)	21	51	35
1900 Public Employees' Retirement System (State Operations)	25,205	25,904	26,724
9650 Health and Dental Benefits for Annuitants (State Operations)	36,563	35,831	38,400
Total Expenditures and Expenditure Adjustments	<u>\$61,789</u>	<u>\$61,786</u>	<u>\$65,159</u>
FUND BALANCE	\$10,304	\$8,596	\$6,858

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